



Annual Report 2009

Introduction

Bicycle NSW is an incorporated member based association operating as a not for profit peak community organization established in 1976. It has since grown to close to 11,000 members today. The regulations pertaining to the Associations Incorporations Act 2009 are yet to be finalised, but Bicycle NSW is likely to be considered a "Tier 1" association for the purposes of this Act.

Bicycle NSW is governed by a 9 member volunteer Board, with 6 Board positions elected by the membership and 3 appointed by those 6 Board positions elected by members. The Bicycle NSW constitution is based on the model rules contained in current regulations. The organization employs full and part-time staff, and is supported by many volunteers from across the community.

In recognition of the environmental importance of cycling, the Federal Government has accepted the Bicycle NSW Environmental Trust onto the register of Environmental Organisations, with consequent taxation benefits for donors.

Bicycle NSW has 50 affiliated local community-based Bicycle User Groups (BUGs) around NSW. A key role for Bicycle NSW and BUGs is to work closely with State and Local Government to assist in the planning, design and delivery of bicycle infrastructure. BUGs run over 100 community based rides throughout NSW every month. These rides help to encourage members of the community to take up riding regularly and to gain the benefits of regular physical activity.

We work collaboratively with many areas of government, industry and the community (including over 800 committed volunteers) to deliver broad-based community participation cycling events and programmes. These play a key role in lifting the profile of cycling and encouraging members of the community to engage in healthy physical activity in a safe and enjoyable social setting.

The organisation provides a range of insurance products and cycling-related services to its members. Bicycle NSW also publishes a national bi monthly magazine *Australian Cyclist* six times a year.

The President's Report

2009 has been another year of change and challenge for Bicycle NSW. Most of us have also had to confront the "hip pocket" impact of higher fuel prices combined with increasing interest rates – and global warming presents as the major issue to be faced in the coming years. And the "Cardiodiabetes epidemic" hasn't gone away! Bicycle NSW's focus on cheap and environmentally sustainable transport, the mental and physical health benefits of regular exercise, and making our cities less congested and more liveable is as relevant as ever.

At the 2008 AGM the membership of Bicycle NSW voted in favor of a range of changes to our constitution which at a high level has had the following impacts:

- ✓ A greater degree of self determination and improved teamwork within the Board, through the capacity of the Board to appoint some of the Board, and also to appoint office bearers of President, Vice President and Secretary
- ✓ A greater hurdle of financial accountability for all Board members, with the financial and reporting responsibilities of the no longer existing Treasurer position now being shared by all Board members
- ✓ A greater amount of continuity in the Board, with Board member terms being for 3 years, rotating with 3 positions falling vacant each year
- ✓ A greater opportunity for member engagement and involvement in our General meetings through the use of on line voting. For this year's AGM the on line voting facility is being provided by Computershare

At the 2009 AGM there will be 4 Board positions to be filled by election under the transition arrangements put in place to accommodate the 2008 changes to the constitution. Of the 6 Board members who are scheduled to retire at the 2009, 2 have nominated for re-election and I take this opportunity to thank Jon Leighton, Michael Frankel, Caroline Pidcock and Greg Krix for the significant contributions they have all made to the Board and Organization as a whole during their service on the Board. I am also delighted to see a field of 5 candidates nominating for the 4 available elected

positions on the Board and I am looking forward to working with the new Board in the coming year.

Thank you to all my colleagues on the Board for their support and participation during the year. They each give a great deal of time and energy to their Bicycle NSW responsibilities. I would also like also to congratulate the CEO, Alex Unwin, and all the Bicycle NSW staff on another successful year. As a small team, they punch far above their weight and put in long hours with a level of professionalism and enthusiasm that is inspiring to us all.



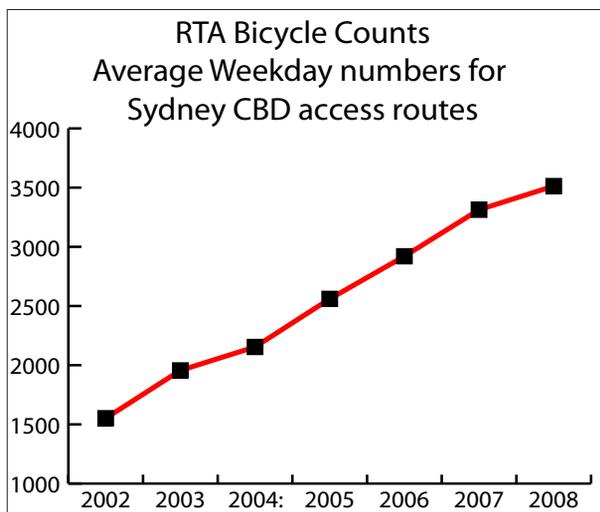
Jenny Burn, President.
president@bicyclensw.org.au

Chief Executive's Report

It has been another big year, with plenty of activity and plenty to report as we work hard to get more people on bikes. I begin by acknowledging the valuable support of the Board of Bicycle NSW who provided my team and I with solid support and guidance throughout the year in steering the organization to greater success.

Financially it has been a tough year, with some parts of the organization impacted more than others by the economic slowdown. However we are pleased with the results set out in the accounts attached to this report.

On the bike riding front, participation growth continues apace, reflected in the charts below reporting rider numbers on major RTA owned infrastructure in NSW and the rapidly growing number of riders in the City of Sydney Spring Cycle. On the western edge of the CBD the City of Sydney Council bicycle counts report over 400 riders an hour passing through the intersection of King and Sussex Streets during the morning peak.

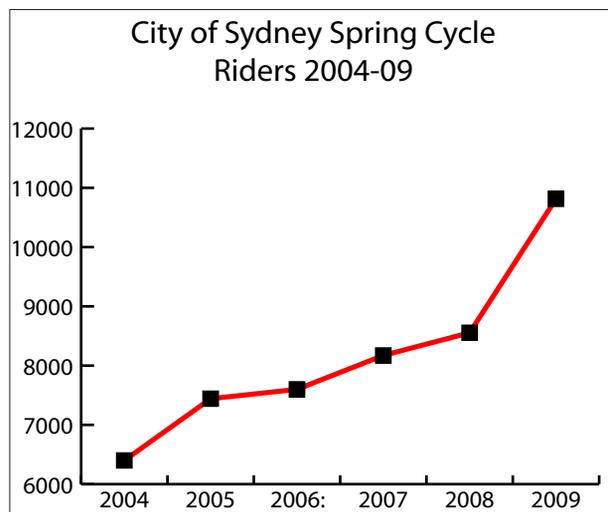


Start of City of Sydney Spring Cycle 2009

In March of 2009 Bicycle NSW introduced a new on line membership system which has enhanced member administration and helped to create sustainable growth in our membership.

Encouraging governments at all levels to devote resources towards infrastructure provision through advocacy is a key focus for Bicycle NSW. With the invaluable support of local BUG groups from throughout NSW a submission was made to the NSW Bike Plan and we look forward to seeing the outcome. At a broader national level we have been working with other Bicycle organizations and we have made submissions to the Henry Review re Australia's Future Tax System and to the Senate Inquiry into the investment of Commonwealth and State funds in public passenger transport infrastructure and services.

During August Bicycle NSW offices moved to the Heritage Buildings at Sydney Olympic Park and in early September we were delighted to welcome over 100 guests from throughout the community to an opening celebration function in the new premises. The highlight was an auction which raised almost \$3000 for the Bicycle Recycling Network in Western Sydney. Among the items auctioned were two bicycle frames beautifully hand painted in Aboriginal designs by Aboriginal artist Darren Ritchie, reflecting



Life's better on a bike!

the work the Bicycle Recycling Network does for the Aboriginal community.

The move to Sydney Olympic Park serves to reinforce the broadening of our focus across the whole of community. The move compliments well the creation of new event routes in Western Sydney for the City of Sydney Spring Cycle over the last 2 years, something that is integral to the growing success of that event.

Consistent with our mainstreaming strategy, and with the valuable support of the NSW Environmental Trust and the Australian Government Department of Health and Ageing significant progress was made during the year on our Smart Commuting and Ride to School programmes. At time of writing we have over 370 schools and 265 workplaces registered.

In September of this year Bicycle NSW fielded a team in the Pengana Goulburn to Citi Charity Ride – covering 150kms in under 4 ½ hrs and in the process raising over \$12,000 for the Bicycle NSW Environmental Trust – many thanks to all our members and supporters who helped the team achieve this fantastic outcome.

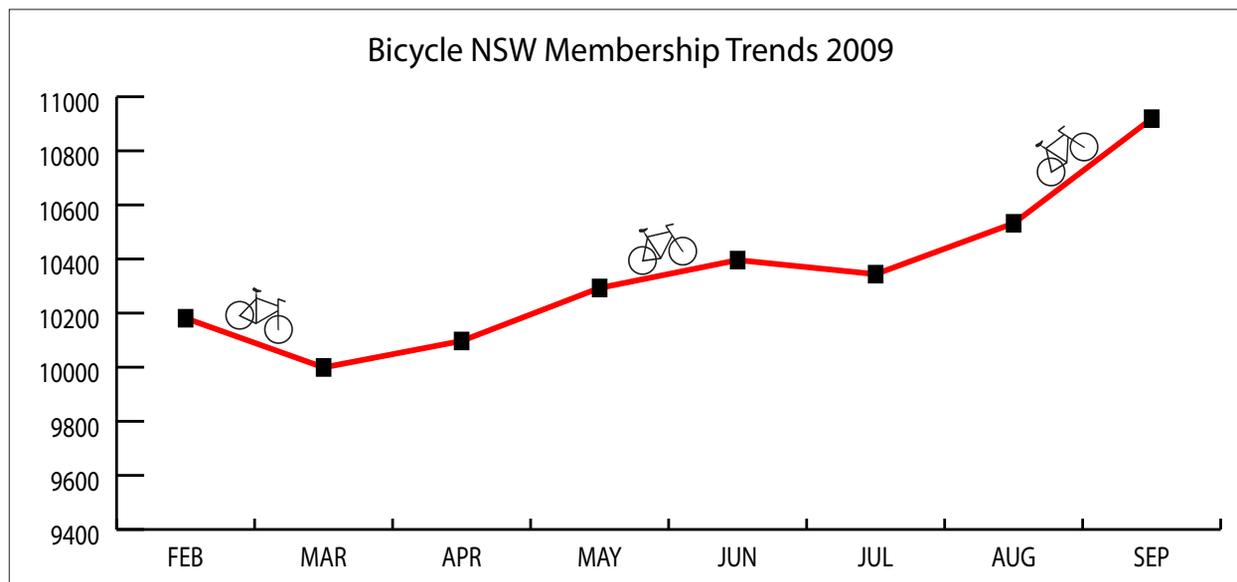
Engaging stakeholders is another of our key strategies and we acknowledge the support of a number of key partners, in particular a growing number of Government Agencies including the NSW RTA, NSW DECC, NSW Environmental Trust, Sydney Olympic Park, City Rail, NSW Police, City of Sydney, Commonwealth Department of Health and Ageing together with many commercial sponsors listed on our website. We are proud to count the NRMA, Transurban and Westlink M7 among these. Worthy of particular note here is the partnership Bicycle NSW has developed over a number of years with Fairfax Media. The involvement of Fairfax Media as our print media partners in the City of Sydney Spring Cycle has played a key role in the continuing growth of that event.



The Bicycle NSW Team at the finish of the Pengana Goulburn to Citi Charity Ride. L-R Narelle Hards, Ashley Russell, Debra Minto, Alex Unwin, Ron Krueger, John Cooper, Bicycle NSW President Jenny Burn – who was official team support and vehicle driver for the event – John Richardson, Phil Goldstein, Wayne Colcott, Graeme Shelley, Grant Innis (Team members Ken MacRitchie, Ian Thompson and Geoff Martin were already enjoying rest and refreshment in Camden High Street!) Photo: Dick Millers

All of this wouldn't have been possible without the team and as Chief Executive Officer I am deeply indebted to my loyal and hardworking staff and our volunteers for their extraordinary efforts often under difficult circumstances to get more people on bikes more often. Last but by no means least I thank all our members for their continued support and loyalty which means we have a very sustainable future. Thank you for choosing to be a member.

Alex Unwin, Chief Executive Officer
aunwin@bicyclensw.org.au



CONCISE REPORTS 2009

BICYCLE NEW SOUTH WALES INCORPORATED

ABN 26 511 801 801

BALANCE SHEET AS AT 30 JUNE 2009

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008	2009	2008
	\$	\$	\$	\$
CURRENT ASSETS				
Cash	619,017	687,657	66,192	62,750
Receivables	48,737	105,221	554,334	660,441
Inventory	2,233	2,233	305,168	170,150
Other Assets	16,418	48,686	21,000	43,501
TOTAL CURRENT ASSETS	684,172	843,807	1,046,694	1,439,842
NON-CURRENT ASSETS				
Investments	12,321	12,321	23,198	35,256
Office Furniture and Equipment	69,966	75,999	1,845,714	1,644,305
TOTAL NON-CURRENT ASSETS	82,287	88,320	1,868,912	1,679,561
TOTAL ASSETS	766,459	932,127	2,915,606	3,119,403
CURRENT LIABILITIES				
Creditors and Borrowings	528,266	670,310	810,749	929,598
Interest Bearing Liabilities	9,409	12,784	38,529	34,516
Tax Liabilities	41,088	32,791	342,418	264,654
Provisions	-	-	305,980	419,127
TOTAL CURRENT LIABILITIES	578,763	715,885	1,897,676	1,747,895
NON-CURRENT LIABILITIES				
Creditors and Borrowings	11,650	6,682	209	\$
TOTAL NON-CURRENT LIABILITIES	11,650	6,682	209	\$
TOTAL LIABILITIES	590,414	722,567	1,919,162	1,551,070
NET ASSETS / (LIABILITIES)	175,846	209,580	(1,969,580)	(1,477,659)
			(50,769)	73,432
STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2009				
Accumulated Operating Deficit	209,580	309,035	(17,872)	(38,432)
Balance carried forward	(33,733)	(39,455)	(17,872)	(38,432)
Surplus (Deficit) for the year ended 30 June 2007	175,846	209,580	(88,640)	35,000
Balance at end of year	175,846	209,580	687,657	652,657
TOTAL MEMBERS' FUNDS	175,846	209,580	619,017	687,657
ABRIDGED NOTES				
Basis of Preparation				
The Balance Sheet of Bicycle New South Wales Incorporated and the related Income Statement and cash flow statement have been derived from the audited financial report that is prepared in accordance with generally accepted accounting principles.				

HILL & BOGIATTO
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDIT REPORT

To the Members of Bicycle New South Wales Incorporated

Report on the concise financial report

The accompanying concise financial report of Bicycle New South Wales Incorporated comprises the balance sheet as at 30 June 2009, the income statement, statement of changes in equity and cash flow statement for the year then ended and related notes, derived from the audited financial report of Bicycle New South Wales Incorporated for the year ended 30 June 2009, and the discussion and analysis contained within the documents titled "Annual Report", "President's Report" and "Chief Executive Officer's Report". The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Directors' responsibility for the concise financial report

The directors are responsible for the preparation and presentation of the concise financial report in accordance with Australian Accounting Standards AASB 1039: *Concise Financial Reports* (including the Australian Accounting Interpretations), statutory and other requirements. This responsibility includes establishing and maintaining internal control relevant to the preparation of the concise financial report, selecting and applying the appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the concise financial report based on my audit procedures. I have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Bicycle New South Wales Incorporated for the year ended 30 June 2009. My audit report on the financial report for the year was signed on 14th October 2009 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

My procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standards AASB 1039: *Concise Financial Reports*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting the audit, I have complied with the independence requirements of Australian ethical pronouncements.

Auditor's Opinion

In my opinion, the concise financial report, including the discussion and analysis of Bicycle New South Wales Incorporated for the year ended 30 June 2009 complies with Accounting Standard AASB 1039: *Concise Financial Reports*.


PAUL BOGIATTO

HILL & BOGIATTO
Chartered Accountants



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